



**ALLIED CARE EXPERTS (ACE) MEDICAL CENTER – CEBU INC.**

**982 N. Bacalso Avenue, Basak Pardo, Cebu City**

**7<sup>th</sup> ANNUAL STOCKHOLDERS' MEETING**

**August 23, 2021 (Monday), 8:00 A.M.**

Via Zoom Webinar

**AGENDA:**

- I. Call to Order
- II. Invocation
- III. Determination of Quorum
- IV. Welcome Message from the Chairman of the Board
- V. Reading and Approval of the Minutes of the Y2020 Annual Stockholders' Meeting
- VI. Audited Financial Report 2020
- VII. President's Report
- VIII. Ratification of the Acts and Proceedings of the Board of Directors, Officers, and Management of the Corporation
- IX. Election of the Board of Directors 2021-2022
- X. Appointment of External Auditor for the year 2021
- XI. Other Matters
- XII. Adjournment

**MINUTES OF THE MEETING:**

- I. INVOCATION
  - Invocation was led by Dr. Ma. Asuncion Hipolita Libre.
- II. PHILIPPINE NATIONAL ANTHEM
  - A music video of the Philippine National Anthem was played.
- III. CALL TO ORDER – Chairman of the Board
  - The meeting was called to order by Dr Amado Enriquez, Jr. at exactly 8:00 AM.
- IV. DECLARATION OF QUORUM
  - 86% of the total outstanding shares or 147,703 shares were present either in person or by proxy (Annex "D"). Dr. Marietta T. Samoy, Corporate Secretary, confirmed the presence of a quorum to validly call the meeting.
  - The directors and officers were introduced to the stockholders. Their business profiles are shown in Annex "A". Likewise, the Directors'

attendance for year 2020 (Annex "B") and Performance Assessment Report (Annex "C") are presented herewith.

V. WELCOME MESSAGE

- Dr. Amado Manuel C. Enriquez, Jr. discussed the challenges that the corporation is facing such as the: ongoing effect of the Covid-19 pandemic which has caused a downward trend in the economy, Philhealth collection problems, Department of Health Suggested Retail Price on various pharmaceutical products, effect of the government hospitals, officials and candidates for the upcoming elections, and scarcity of nurses nationwide and worldwide.
- He attributes resiliency as the key against the challenges that the hospital is facing.
- He acknowledged the Board of Directors, officers, and founders for a job well done, for sharing their wisdom and vast experience unconditionally to attain its goals and success in all of its endeavors.

VI. READING AND APPROVAL OF THE MINUTES OF THE 2020 ANNUAL STOCKHOLDERS' MEETING

- Dr. Fay Jasmine de los Santos-Torrevillas moved to dispense with the reading of the minutes and to approve the same. It was seconded by Dr. Julio Gonzalez.
- The chairman inquired if there were objections to the motion, but there were none posted in the chat box. A total of 147,703 outstanding shares present approved to dispense with the reading and approved the minutes of the year 2020 Annual Stockholders Meeting.

VII. TREASURER'S REPORT

- The Treasurer, Dr. Enjel A. Gabriel, presented the Audited Financial Statements for the fiscal year ended December 31, 2020. The Audited Financial Statement is included in the Y2020 Annual Report or SEC Form 17-A. She stated that the Report was duly audited by the Company's External Auditors, Minerva & Company, CPAs. The report is available at the Company's website.
- The highlights of Dr. Gabriel's financial report are as follows:
  1. Statement of Financial Position
    - a. Total Assets (Current Assets and Non-current Assets)

In 2020, ACE Medical Center-Cebu had a total asset of Php 1,369,208,143.00 versus that of 2019, which was Php 1,274,941,249.00 or a 7% increase in total assets.
    - b. Total Liabilities and Stockholders' Equity

#### Total Liabilities (Current Liabilities and Non-current Liabilities)

In 2020, ACE Medical Center-Cebu had a total liability of Php 888,339,710.00 versus that of 2019, which was only Php814,944,465 or a 9% increase in total liabilities.

#### Total Stockholders' Equity

In 2020, ACE Medical Center-Cebu had a total stockholders' equity of Php 480,868,433.00 versus that of 2019, which was only Php459,996,784.00 or a 4% increase in total stockholders' equity.

ACE Medical Center-Cebu had a total of Php1,369,208,143.00 in total liabilities and stockholders' equity, which was a 7% increase versus that of 2019 at Php1,274,941,249.00.

## 2. Statement of Comprehensive Income

### a. Total Income

In 2020, ACE Medical Center-Cebu had a total income of Php 2,621,317.00, which is higher compared to that of 2019 and 2018 at Php 1,098,490.00 and Php1,221,021.00, respectively.

### b. Total Comprehensive Loss (net of expenses, taxes)

In 2020, ACE Medical Center-Cebu had a total comprehensive net **loss**, after general and administrative expenses, finance cost, and taxes, amounting to PHP 23,751,057.00, which is a slight improvement versus 2019 at PHP 24,629,712.00 but overly higher than 2018 at PHP 14,852,294.00.

Considering the above financial condition, no dividends were declared in 2020.

The Company has not paid any compensation to the officers except for the one-time exemplary service fee paid to two officers amounting to Php 4,400,000.00 in 2019.

As of December 31, 2020, there were no transactions with related parties.

- Dr. Wyben Briones moved to approve/ratify the year 2020 Annual Report and Audited Financial Statements, which was seconded by Mrs. Neonita Antigua.
- There were no objections posted in the chat box. A total of 147,703 outstanding shares present approved the year 2020 Annual Report and Audited Financial Statements.

## VIII. PRESIDENT'S REPORT

- In summary, Dr. McArthur Conrado A. Salonga, Jr. presented the following report:

A. MILESTONES OF ACEMC – CEBU

- October 27, 2020 – ACE Medical Center – Cebu was visited by the Licensing Team from the Department of Health – HFSRB headed by Dr. Charis Aguilar together with Ar. Rene Leonado, Mr. Rex Malbacias, RN and Dr. Lilibeth Valeza, RMT, DMD.
- December 1, 2020 – ACE Medical Center – Cebu was granted a 175-bed Level II License to Operate with an Authorized Type II Ambulance Unit.
- December 11, 2020 – ACE Medical Center – Cebu applied for License to Operate renewal.
- December 23, 2020 – ACE Medical Center – Cebu had its blessing and inauguration.
- December 26, 2020 – ACE Medical Center – Cebu opened its doors to the public.
- January 2, 2021 – ACE Medical Center – Cebu had its first admission.
- January 4, 2021 – ACE Medical Center – Cebu had its first major operation (Craniotomy).
- January 6, 2021 – ACE Medical Center - Cebu was granted its PhilHealth Level II accreditation covering the period December 15 to 31, 2020.
- January 28, 2021 - ACE Medical Center – Cebu was granted its continuous accreditation for the period January 1 to December 31, 2021.

B. Inpatient and Outpatient Census

C. Upcoming plans of ACE Medical Center – Cebu, which are as follows:

1. Hemodialysis Unit (within the next 12 months);
2. Maxillo-facial Center and a Fertility Center;
3. Residency Programs for Internal Medicine, Pediatrics, General Surgery, Obstetrics and Gynecology, and Anesthesiology; and
4. Level III License to Operate.

D. A video presentation was played showing the hospital facility of the Corporation.

E. The president ended his report by expressing his gratitude to the Chairman, his fellow directors (both past and present), founders, employees and stockholders.

IX. RATIFICATION OF THE ACTS AND PROCEEDINGS OF THE BOARD OF DIRECTORS, OFFICERS, AND MANAGEMENT OF THE CORPORATION

- Dr. Amado Manuel Enriquez, Jr. presented for ratification all acts and proceedings of the Board of Directors, Officers and Management of the Corporation for the period of August 21, 2020 up to August 22, 2021. The list of the corporate acts to be ratified was flashed in the screen.

- Dr. Evangeline Zozobrado moved for the ratification of all the acts and proceedings of the Board of Directors, Officers, and Management of the Corporation from August 21, 2020 to August 22, 2021. It was seconded by Dr. Geanie Cerna-Lopez.
- There were no objections posted in the chat box. A total of 147,703 outstanding shares present approved the ratification of the acts and proceedings of the Board of Directors, Officers and Management of the Corporation for the period of August 21, 2020 to August 22, 2021.

#### X. ELECTION OF DIRECTORS

- Dr. Marietta T. Samoy presented the nominees for Board of Directors.
- Dr. Amado Manuel C. Enriquez, Jr. announced the opening of the polling via the voting portal; thereafter, the stockholders cast their votes. The votes were tabulated by the system. Poll was closed at around 8:55 AM.
- The nominees for Board of Directors and their corresponding votes are shown below:

Nominee	Votes received
Elda Grace G. Anota	140,866
Geanie A. Cerna-Lopez	140,665
Velma T. Chan	139,283
John Jerlyn G. Cruz	140,849
Roberto M. De leon	140,668
Fay Jasmine G. De los Santos	141,329
Amado Manuel C. Enriquez, Jr.	141,283
Ma. Asuncion Hipolita B. Libre	140,795
Joy C. Luna	141,372
Nicolas S. Molon	140,943
McArthur Conrado A. Salonga, Jr.	142,152
Evangeline Y. Zozobrado	140,796
John Clifford E. Aranas (ID)	141,892
Ronald L. Ramiro (ID)	140,740
Florentina U. Ty (ID)	140,846

\*ID – Independent Director

- Dr. Marietta T. Samoy said a total of 2,114,479 votes were cast in favor of the nominees.
- Dr. Amado Manuel C. Enriquez, Jr. said that since there are only fifteen (15) nominees and considering that votes have already been cast in favor of all the nominees, they are now the duly elected members of the Board of Directors for the year 2021 – 2022.

#### XI. APPOINTMENT OF THE EXTERNAL AUDITOR FOR Y2021

- Perez, Sese, Villa and Company, CPAs was appointed as the External Auditor for the year 2021 through a motion made by Dr. Geanie Cerna-Lopez, seconded by Dr. Evangeline Zozobrado.

- There were no objections posted in the chat box. A total of 147,703 outstanding shares present approved the appointment of Perez, Sese, Villa and Company, CPAs as the External Auditor for the year 2021.

XII. OTHER BUSINESS

- There were no other matters discussed.

XIII. ADJOURNMENT

- Dr. Ma. Asuncion Hipolita Libre moved for the adjournment of the meeting. It was seconded by Engr. Generoso Orillaza.
- There were no objections posted in the chat box. A total of 147,703 outstanding shares present approved the adjournment of the Annual Stockholders' Meeting.
- Meeting was adjourned at around 9:00 AM.

Prepared by:

Marietta T. Samoy, MD  
Corporate Secretary

Attested by:

Amado Manuel C. Enriquez  
Chairman

## ANNEX A

**INCUMBENT BOARD OF DIRECTORS/NOMINEES:**

Name	Business and Professional Work Experience
Enriquez, Amado Manuel Jr. C., 68 years old, Filipino	<p>Chairman of the Board – ACE Medical Center – Cebu (2015-present); Manila East Medical Center (2007-2008, 2017); Paranaque Doctors Hospital (2012-2017); ACE Medical Center Baypointe, Subic (2007-2011); Unihealth Paranaque Hospital (2014- 2017); Alaminos Medical Center Foundation (2001- present).</p> <p>Founding Chairman – ACE Medical Center Valenzuela, ACE Medical Center Baliwag, ACE Medical Center Pateros, ACE Medical Center Malolos, ACE Medical Center Mandaluyong, ACE Medical Center Palawan, ACE Medical Center Iloilo, ACE Medical Center Tacloban, ACE Medical Center Bohol, ACE Medical Center Dumaguete, ACE Medical Center Bacolod, ACE Medical Center General Santos, ACE Medical Center CDO, ACE Medical Center Dipolog, ACE Medical Center Zamboanga, ACE Medical Center Butuan</p> <p>Active consultant in Cardiovascular-Thoracic Surgery – St. Luke’s Medical Center, Manila East Medical Center, ACE Medical Center Hospitals.</p>
Cerna-Lopez, Geanie C., 65 years old, Filipino	<p>Director – ACE Medical Center-Cebu (2015 to Present)</p> <p>President - Las Pinas City Medical Center</p> <p>Medical Director- Unihealth Paranaque</p> <p>Management Consultant - Medical Center Muntinlupa</p> <p>Past President - Medical Center Muntinlupa (2016)</p> <p>Past Hospital Admin - UniHealth Paranaque Hospital (2016) and Las Pinas City Medical Center (2016)</p> <p>Past president Paranaque Doctors Hospital (2015)</p> <p>Practicing OB-GYN</p>
Salonga, McArthur Conrado, Jr. A., 52 years old, Filipino	<p>President – ACE Medical Center (2020 to Present); Vice President (2020): Philippine College of Surgeons – CEVC; President (2010): Cebu Doctors’ University Alumnae Association; President (2012) : Philippine Society of General Surgeons – CEVC; Board of Director (2003-2013): Philippine College of Surgeons – CEVC; Board of Director (2014) : Philippine Association of Laparoscopic and Endoscopic Surgeons – CEVC; National Board of Director (2014) : Philippine Society of General Surgeons; Tumor Board Co-Chairman (2008 – present): Cebu Doctors’ University Hospital; Tumor Board Chairman (2010 - present): South General Hospital; Chairman, Department of Surgery (2012 - 2018): South General Hospital; Training Officer, Department of Surgery (2016 – present): Cebu Doctors’ University Hospital; Member,</p>

	<p>National Accreditation Committee, Philippine Society of General Surgeons – (2018 – present)</p> <p>Practicing General Surgeon at:</p> <p>Cebu Doctors Group of Hospitals (Cebu Doctors University Hospital, South General Hospital, North General Hospital and Mactan Doctors)</p> <p>Perpetual Succour Hospital</p> <p>St. Vincent General Hospital</p> <p>Cebu Velez General Hospital</p> <p>Mendero General Hospital</p> <p>Mandaue District Hospital</p> <p>Ormoc Sugar Planters Association Hospital</p>
Chan, Velma T., 54 years old, Filipino	<p>Director – ACE Medical Center-Cebu (2015 to Present)</p> <p>Practicing Pediatrician at:</p> <p>Chong Hua Hospital</p> <p>Cebu (Velez) General Hospital</p> <p>Visayas Community Medical Center</p> <p>Perpetual Succour Hospital</p> <p>Sacred Heart Hospital</p> <p>St. Vincent General Hospital</p>
Zozobrado, Evangeline Y., 66 years old, Filipino	<p>Pediatric Consultant - Asian Hospital and Medical Center (2002-present) Corp. Secretary - Medical Center Muntinlupa (2016- 2017), ACE Baliwag (2012-present) Medical Director - Las Pinas City Medical Center (2014-2016) Hospital Administrator – Diliman Doctors Hospital (2017) Pediatric Consultant - Paranaque Doctors Hospital, University of Perpetual Help System Dalta Hospital and Medical Center</p>
De Castro, Felicisimo D., 66 years old, Filipino	<p>Independent Director – ACEMC Cebu (2020 to Present)</p> <p>Head Dept. of Ophthalmology - ACE Medical Center QC (2017); ACE-Baypointe Medical Center, Subic (2011-present); UnihealthTagaytay Hospital &amp; Medical Center, Tagaytay (2010-2013)</p>
Dela Rosa, Esmeralda V., 64 years old, Filipino	<p>Independent Director – ACEMC Cebu (2020 to Present)</p> <p>Chairman - Las Pinas City Medical Center (2017); President - ACE Baliuag (2015-present); Treasurer - Medical Center Muntinlupa, Inc. (2015- 2016); Las Pinas City Medical Center (2017); Hospital Administrator - Las Pinas City Medical Center (2015-2016); Corp. Secretary - Las Pinas City Medical Center (2013-2014); Medical Director - ACE Valenzuela, Paranaque Doctors Hospital; Chief of Clinics - Las Pinas City Medical Center, Medical Center Muntinlupa, Inc. (2013-2014), Paranaque Doctors Hospital, UniHealth Paranaque Hospital; HR Director - Las Pinas City Medical Center, Medical Center Muntinlupa, Inc. (2015-present), Paranaque Doctors Hospital; Chief Medical Services - Medical Center Muntinlupa, Inc.; Head Nursing Service - Paranaque</p>



	Doctors Hospital(2015-2016), UniHealth Paranaque Hospital (2016-2017)
Briones, Wyben R., 67 years old, Filipino	<p>Director – ACEMC Cebu (2018 to Present) Medical Director – ACEMC Cebu (2015 to Present)</p> <p>Practicing Neurosurgeon at: Cebu Velez General Hospital Chong Hua Hospital (Fuente Osmeña, Cebu) Chong Hua Hospital (Mandaue City, Cebu) Perpetual Succour Hospital Cebu Doctors' University Hospital Visayas Community Medical Center Sacred Heart Hospital St. Vincent General Hospital University of Cebu (UC) Medical Center Mactan Doctors Hospital</p>
Gigataras, Roland Mark M., 46 years old, Filipino	<p>Director – ACEMC Cebu (2015-present)</p> <p>Practicing Neurosurgeon at: Cebu Velez General Hospital Chong Hua Hospital (Fuente Osmeña, Cebu) Chong Hua Hospital (Mandaue City, Cebu) Perpetual Succour Hospital Cebu Doctors' University Hospital Cebu South General Hospital Mendero Medical Center Cebu North General Hospital Seamen's Hospital University of Cebu Medical Center Gullas Memorial Hospital Visayas Community Medical Center Sacred Heart Hospital St. Vincent General Hospital Adventist Hospital Cebu City Medical Center Vicente Sotto Memorial Medical Center</p>
Cimafranca, Jude Martin F., 53 years old Filipino	<p>Director – ACEMC Cebu (2020 to Present)</p> <p>Anatomic Pathologist, Chong Hua Hospital - 2006 To Present; Chairman, Department Of Pathology, Chong Hua Hospital - 2007 To 2013; Training Officer, Department Of Pathology, Chong Hua Hospital - 2013 To Present; Anatomic And Clinical Pathologist, Visayas Community Medical Center - 2006 To Present; Training Officer, Department Of Pathology, Gov. Celestino Gallares Memorial Medical Center, Tagbilaran City - 2002 To Present; Chairman, Department Of Pathology, Matias H Aznar Memorial College Of Medicine (Mham) - 2002 – 2008</p>
Gabriel, Enjel A., 56 years old, Filipino	<p>Director – ACEMC Cebu (2020-Present)</p> <p>Assistant Training Officer, 2002-2005 Gastroenterology Fellowship Program, Cebu Doctor's University Hospital; Research Coordinator, 2006 – present Gastroenterology Fellowship Program, Cebu Doctor's University Hospital; Secretary, Department of Internal Medicine, 2001- present UV-Gullas College of Medicine; Training Officer,</p>

	Gastroenterology Fellowship Program Vicente Sotto Memorial Medical Center; Chairman, Department of Internal Medicine ACE Medical Center Cebu
Samoy, Marietta T., 63 years old, Filipino	Board Member of The FF. Hospitals: ACEMC Cebu – 2020; MCM Muntinlupa Medical Center - Administrator. 2020-2021; Paranaque Doctors Hospital: Head, OB- GYN, Head: Business Office 2019; Las Pinas City Medical Center: Head, Pharmacy- 2019; Diliman Doctors Hospital Board Member 2018-2019
Ramiro, Ronald L., 64 years old, Filipino	PAST POSITIONS: Medical Director, Ramiro Community Hospital – 1990 to 2017; Chairman, Department of Surgery, Ramiro Community Hospital-1990 to 2017  PRESENT POSITIONS: President, Allied Care Experts (ACE) Medical Center – Bohol, Inc.- 2014 to present; Hospital Administrator, Allied Care Experts (ACE) Medical Center – Bohol, Inc.- 2019 to present; Independent Director, ACEMC Cebu – 2020 to present
Enriquez, Miguel Antonio R., 32 years old, Filipino	Hospital Administrator- Allied Care Experts (ACE) Medical Center- Valenzuela; Vice President-Allied Care Experts (ACE) Medical Center Quezon City; Vice President-Allied Care Experts (ACE) Medical Center Pateros; Director – ACEMC Cebu
Molon, Nicolas S., 76 years old, Filipino	Present Positions  Chairman of the Board Of Directors: Advanced Medical Systems, Inc.- Calamba Doctors' Hospital; Calamba Doctors' Med., Educational And Science Foundation, Inc.; Pudci-Shakey's Inc .  Member Of The Board Of Directors: Allied Care Experts (ACE) Medical Center-Cebu, Inc; Laguna MRI Paseo Uno De Calamba Inc.; Nineveh Learning Center, Inc.  Past Positions  Chairman Of The Board Of Directors: Allied Care Experts(ACE) Medical Center-Cebu, Inc.; Imus, Inc (Medical Center Imus); Manila East Medical Center Inc; Medical Center Muntinlupa, Inc; Diliman Doctors' Hospital; Marikina Valley Medical Center, Inc.; Bacoar Doctors' Medical Center, Inc.
Cruz, John Jerlyn, Filipino	Corporate Secretary: Holy Infant Saviour Somos Medical Center, Inc. August 2020- Present Prime Doctors Medical Center – Lipa, Inc. August 2019-Present Salt Lake Medical Center, Paranaque Inc. May 2019 - Present Doctors Medical Center Sta. Ana, Inc. May 2019 - Present Mindoro Medical Center Calapan March 2017 - Present Sto. Tomas Doctors Hospital and Medical Center

	<p>November 2017 - Present  Global Medical Center of Laguna  October 2014 – March 2017  Member of the Board of Directors:  Holy Infant Saviour Somos Medical Center, Inc.  2020- Present  Great Valley Medical Center, Inc.  2019-Present  Visayas Avenue Medical Center, Inc.  2019-Present  Cabanatuan Doctors Medical Center, Inc.  2019-Present  Balanga Medical Center, Inc.  2019-Present  Prime Doctors Medical Center – Lipa, Inc.  2019-Present  Luzon Alliance Medical Center, Inc.  2018-Present  Occupational Health and Safety Network - Region IV-A  (OSHNet4A) November 2013 – Present  Carmona Hospital and Medical Center – Carmona, Cavite  July 2014 – July 2015  Global Medical Center of Laguna  July 2015 – March 2018  Chairman - Global Medical Center of Laguna  March 2017 – March 2018  Medical Director – External  Global Medical Center of Laguna – Cabuyao, Laguna  July 2016 – May 2018</p>
De Leon, Roberto, 69 years old, Filipino	<p>Chairman Of The Ff Hospitals:  Baypointe Hospital &amp; Medical Center – Olongapo City  Mindoro Medical Center – Calapan, Mindoro  Luzon Alliance Med Center – Guiguinto , Bulacan  Marquee Doctors Med Center- Angeles, Pampanga  Visayas Ave. Med. Center- Quezon City  Rizal Doctors Med. Center- Angono, Rizal  Cabanatuan Medical Center- Cabantuan City  Great Valley Med Center- Quezon City  Holy Infant Saviour Somos Med Center- Mindoro  Balanga Med Center- Balanga, Bataan  Salt Lake Med Center- Paranaque City</p> <p>President Of The Ff Hosptials :  Allied Care Experts Med Center – Valenzuela City  Sto. Tomas Doctors Hosp &amp; Med Center- Batangas  Doctors' Med Center Sta. Ana- Manila</p>
Luna, Joy, 53 years old, Filipino	<p>E.A. Northam Pharma / S.V. More - January 1989 - March 1991  &gt; Medical Representative - January 1989 To January 1990  &gt; Assistant Field Sales Supervisor - February 1990 To July 1990</p>

	<ul style="list-style-type: none"> <li>&gt; Field Sales Supervisor - August 1990 To March 1991</li> <li>Smithkline Beecham - April 1991 To April 2001</li> <li>&gt; Medical Representative</li> <li>Manila East Medical Center - May 2001 To Present</li> <li>&gt; Human Resource Department Director - December 2002 To March 2006</li> <li>&gt; Pharmacy Director - March 2003 to Present</li> <li>&gt; Head, Central Supplies Department - July 2003 to Present</li> <li>&gt; Head, Training and Development Department - 2010 to Present</li> <li>&gt; Member, Board of Directors - 2005 to Present</li> <li>Diliman Doctors Hospital - May 2015 To Present</li> <li>&gt; Member, Board Of Directors - May 2015 To Present</li> <li>&gt; Pharmacy Director - May 2015 To Present</li> <li>Allied Care Experts Medical Center Cebu - March 2015 To Present</li> <li>&gt; Member, Board Of Directors - March 2015 To July 2020</li> <li>&gt; Pharmacy Director - April 2017 To Present</li> <li>Prime Hospital And Medical Center Pasig - December 2017 To Present</li> <li>&gt; Member, Board of Directors - December 2017 to Present</li> <li>&gt; Marketing Director - May 2019 to Present</li> </ul>
Aranas, John Clifford, 52 years old, Filipino	<p>Chief of Clinics, ACE Medical Center-Cebu (August 2020 to Present)</p> <p>Associate Professor II, Faculty of Internal Medicine, Cebu Institute of Medicine (Up to Present)</p> <p>Faculty of Internal Medicine, MAHAM College of Medicine (Up to Present)</p> <p>Faculty of Internal Medicine, Gullas College of Medicine (Up to Present)</p> <p>Training Officer, Adult Pulmonary Fellowship Training Program, Perpetual Succour Hospital (Up to Present)</p> <p>Head, Section of Pulmonary Medicine, Cebu (Velez) General Hospital (Up to Present)</p> <p>Active Staff, Internal Medicine, Cebu (Velez) General Hospital (Up to Present)</p> <p>Active Staff, Internal Medicine, Chong Hua Hospital (Up to Present)</p> <p>Active Staff, Internal Medicine, Perpetual Succour Hospital (Up to Present)</p> <p>Visiting Staff, Visayas Community Medical Center (Up to Present)</p> <p>Visiting Staff, Sacred Heart Hospital (Up to Present)</p> <p>Visiting Staff, St. Vincent General Hospital (Up to Present)</p>
De Los Santos, Fay Jasmine, 43 years old, Filipino	<p>Affiliate Society Presidents, Cebu Medical Society - 2019 to 2020</p> <p>Chairman, Anesthesia Department, Co-Founder, Allied Care Experts Medical Center-Cebu</p>

	<p>Active Training Staff, Core Group, Anesthesia Department, University of Cebu Medical Center -2015 to present</p> <p>Assistant Professor 7 (Part Time), Cebu Institute of Medicine - 2014 to present</p> <p>Medical Specialist 3 (Full Time), Active Training Staff, Vicente Sotto Memorial Medical Center -2014 to present</p> <p>Visiting Staff, Anesthesia Department, Mendero Hospital Consolacion Cebu -2014 to present</p> <p>Active Staff, Anesthesia Department, Cebu Velez General Hospital -2013 to present</p> <p>Visiting Staff, Anesthesia Department, Perpetual Succour Hospital -2013 to present</p> <p>Visiting Staff, Anesthesia Department, Mactan Doctors' Hospital -2013 to present</p> <p>Active Staff, Anesthesia Department, Visayas Community Medical Center -2010 to present</p> <p>Visiting Staff, Anesthesia Department, Adventists Hospital Cebu -2010 to present</p> <p>Active Staff, Anesthesia Department, St. Vincent's General Hospital -2009 to present</p> <p>Visiting Staff, Anesthesia Department, Southwestern University Hospital -2009 to present</p> <p>Medical Specialist 1 (Part Time) Anesthesiology Department, Vicente Sotto Memorial Medical Center - 2008 to 2014</p> <p>Founding Member: Society of Neuro Anesthesia of the Philippines -September 2010</p> <p>Visiting Staff, Anesthesia Department, Gov. Celestino Gallares Medical Hospital -2007 to 2009</p> <p>Medical Officer 3, Anesthesiology Department, Vicente Sotto Memorial Medical Center -2004 to 2007</p> <p>Visiting Staff, Anesthesia Department, Cebu City Medical Center -April to June 2008</p>
Anota, Elda Grace, 51 years old, Filipino	<p>Faculty, College of Physical and Occupational Therapy, Cebu Velez General Hospital 2001 to Present</p> <p>Faculty, Cebu Institute of Medicine</p> <p>Consultant, Chong Hua Hospital</p> <p>Consultant, Perpetual Succour Hospital</p> <p>Consultant, Chong Hua Hospital Mandaue</p>
Libre, Ma. Asuncion Hipolita, 68 years old, Filipino	<p>Assistant Corporate Secretary, ACEMCCEBU, 2020 to present</p> <p>Head, Nursing Service, ACEMCCEBU, 2019 to present</p> <p>Active Staff, Department of Obstetrics and Gynecology: Visayas Community Medical Center, Cebu Doctors University Hospital, Chong Hua Hospital, Cebu Velez General Hospital, Perpetual Succour Hospital</p> <p>Visiting Consultant: Vicente Sotto Memorial Medical Center, Gov. Celestino Gallares Memorial Hospital</p> <p>Head, Section of Gynecologic Endoscopy, Visayas Community Medical Center, Cebu Velez General Hospital</p> <p>Associate Professor, Department of Obstetrics and Gynecology, Cebu Institute of Medicine, Cebu Doctor's University Hospital</p>
Ty, Florentina, Filipino	<p>National Vice President Philippine Pediatric Society, 2020-2022</p>

	Associate Professor	MCU-FDTMF
	College of Medicine 1991 to 2018	
	Regional Trainor/Hospital Based	Neonatal
	Resuscitation Program, AAP, AHA	
	Trainor	1990 –
	present	
	Instructor American Heart Association	Basic Life
	Support, Pediatric Advanced Life Support	
	Instructor	2008 –
	present	
	AHA International Training Center	PCMC for
	BLS, PALS, ACLS, 2011 to present	
	Faculty Coordinator	
	AHA Regional Faculty in the Asia Pacific	BLS, ACLS,
	PALS – 2012 to present	
	Unit Head, Pediatric ICU	The Medical
	City – 2005 - present	
	Chairman, Department of Pediatrics	Diliman
	Doctors Hospital, January to December 2018	
	Head, Medical Ethics Committee	Diliman
	Doctors Hospital, January to December 2018	
	Member, Board Specialty Exam	Soc. of
	Pediatric Critical Care Med., Phils.	
	Chairman, Dept. of Pediatrics	Diliman Doctor's
	Medical Center	



982 N. BACALSO AVE., BRGY. BASAK PARDO, CEBU CITY PHILIPPINES

## ATTENDANCE OF DIRECTORS FOR THE YEAR 2020

Name of Director	REGULAR & SPECIAL BOARD															
	Date of Meeting															
	JAN 11	FEB 8	MAR 14	APR 8	MAY 9	JUN 5	JUN 13	JUL 11	AUG 8	AUG 20	AUG 26	SEPT 12	OCT 10	NOV 14	DEC	% Of Attendance
1. ANTIGUA, NEONITA C.	P	P	P	P	P	P	P	P	P	NLAD	NLAD	NLAD	NLAD	NLAD	NLAD	100%
2. BRIONES, WYBEN R.	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	100%
3. CERNA LOPEZ, GEANIE	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	100%
4. CHAN, VELMA	P	P	P	P	P	P	P	A	P	P	P	P	P	A	P	87%
5. CIMAFRANCA, JUDE MARTIN F.	NYAD	NYAD	NYAD	NYAD	NYAD	NYAD	NYAD	NYAD	NYAD	P	P	P	P	P	P	100%
6. CO, LUISITO R.	P	P	A	P	P	P	P	A	A	NLAD	NLAD	NLAD	NLAD	NLAD	NLAD	67%
7. DE CASTRO, FELICISIMO D.	NYAD	NYAD	NYAD	NYAD	NYAD	NYAD	NYAD	NYAD	NYAD	P	P	P	P	P	P	100%
8. DE LEON, ROBERTO M.	P	P	P	P	P	P	P	P	P	NLAD	NLAD	NLAD	NLAD	NLAD	NLAD	100%
9. DELA ROSA, ESMERALDA V.	NYAD	NYAD	NYAD	NYAD	NYAD	NYAD	NYAD	NYAD	NYAD	P	P	P	P	P	P	100%
10. ENRIQUEZ, AMADO MANUEL JR. C.	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	100%
11. ENRIQUEZ, MIGUEL R.	NYAD	NYAD	NYAD	NYAD	NYAD	NYAD	NYAD	NYAD	NYAD	P	P	P	P	P	P	100%
12. GABRIEL, ENJEL A.	NYAD	NYAD	NYAD	NYAD	NYAD	NYAD	NYAD	NYAD	NYAD	P	P	P	P	P	P	100%
13. GIGATARAS, ROLAND MARK M.	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	100%
14. GONZALEZ, JULIO L.	P	P	P	P	P	P	P	P	P	NLAD	NLAD	NLAD	NLAD	NLAD	NLAD	100%
15. LIMOTLIMOT, FLORAM C.	P	P	P	P	P	P	P	P	P	NLAD	NLAD	NLAD	NLAD	NLAD	NLAD	100%
16. LUNA, JOY C.	P	P	P	P	P	P	P	P	P	NLAD	NLAD	NLAD	NLAD	NLAD	NLAD	100%
17. MATA, JOHN M.	P	P	A	P	P	P	P	P	P	NLAD	NLAD	NLAD	NLAD	NLAD	NLAD	89%
18. MOLON, NICOLAS	A	A	P	P	P	P	P	P	P	P	P	P	P	P	P	87%
19. NOLASCO, FELIX P.	P	P	P	P	P	P	P	P	P	NLAD	NLAD	NLAD	NLAD	NLAD	NLAD	100%
20. RAMIRO, RONALD L.	NYAD	NYAD	NYAD	NYAD	NYAD	NYAD	NYAD	NYAD	NYAD	P	P	P	P	P	P	100%
21. SALONGA, MCARTHUR CONRADO JR.	NYAD	NYAD	NYAD	NYAD	NYAD	NYAD	NYAD	NYAD	NYAD	P	P	P	P	P	P	100%
22. SAMOY, MARIETTA T.	NYAD	NYAD	NYAD	NYAD	NYAD	NYAD	NYAD	NYAD	NYAD	P	P	P	P	P	P	100%
23. ZOZOBRADO, EVANGELINE Y.	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	100%

Legend: P - Present      A - Absent      NYAD - Not yet a Director      NLAD - No longer a Director

Prepared by:

Attested by:

**MARIETTA T. SAMOY**  
Corporate Secretary

**AMADO MANUEL C. ENRIQUEZ, JR.**  
Chairman

**PERFORMANCE ASSESSMENT FOR THE BOARD OF DIRECTORS**

(January 1, 2020- December 31, 2020)

Good Corporate Governance Principles and Practices	Rating
1. The Board is composed of competent, hardworking members that foster the long-term success of the corporation and sustain its competitiveness and growth.	5
2. The Board is headed by a competent and qualified chairperson.	5
3. The Board practices diversity which avoids groupthink and ensures that optimal decision-making is achieved.	4
4. The Board members act on a fully-informed basis, in good faith, with due diligence and care, and in the best interest of the company and the shareholders and all other stakeholders	5
5. The Board oversees the development of and approves the company's business and strategy and monitor its implementation, in order to sustain the company's long-term viability and strength	5
6. The Board ensures an effective succession planning program for directors, key officers and Management to ensure the continuous and consistent growth of the company.	4
7. The Board aligns the remuneration of key officers and board members with the long-term interest of the company.	5
8. The Board has adopted a formal nomination and election policy which provides for the procedures on how the Board accepts nominations.	5
9. The Board ensures the integrity of related party transactions and other unusual transactions, particularly those which pass certain threshold materiality. The Board reviews and approves material RPTs to guarantee fairness and transparency of the transactions.	5



11. Board has organized board committees to support the effective performance of the board functions, particularly, with respect to audit, risk management, compliance and other key corporate governance concerns, such as nomination and remuneration.	5
12. The Board endeavors to exercise an objective and independent judgment on all corporate affairs.	5
13. The Board has at least 2 independent directors, or at least 20% of the members of the Board, whichever is higher.	4
14. The Board regularly carries out evaluations to assess its performance as a body, and whether it possesses the right mix of backgrounds and competencies.	4
15. The Board applies high ethical standards, taking into account the interests of all stakeholders.	5
16. The Board has established corporate disclosure policies and procedures that are practical and in accordance with generally accepted best practices and regulatory expectations.	5

	NAME OF ATTENDEE	NO. OF SHARES	VOTING RIGHTS (1 SHARE = 1 VOTE)	VOTING RIGHTS IN THE ELECTION OF DIRECTORS (NO. OF SHARES X 15)
1	ENRIQUEZ, AMADO MANUEL JR. C.	15,000	15,000	225,000
2	SALONGA, MCARTHUR CONRADO JR. A.	2,500	2,500	37,500
3	SAMOY, MARIETTA T.	2,500	2,500	37,500
4	CERNA-LOPEZ, GEANIE A.	2,500	2,500	37,500
5	ZOZOBRADO, EVANGELINE Y.	2,500	2,500	37,500
6	LIBRE, MA. ASUNCION HIPOLITA B.	2,500	2,500	37,500
7	ANTIGUA, NEONITA C.	1,250	1,250	18,750
8	MOLON, NICOLAS S.	2,500	2,500	37,500
9	MACIAS, MARIANNE S.	2,500	2,500	37,500
10	TAM, CARL DAVIN C.	2,500	2,500	37,500
11	TAM, MARK DAVISON C.	2,500	2,500	37,500
12	YAP, MATTHEW G.	2,500	2,500	37,500
13	CHUA, EDWARD	2,500	2,500	37,500
14	LOPEZ, MARK JOSEPH C.	2,500	2,500	37,500
15	ORILLAZA, GENEROSO	2,500	2,500	37,500
16	RAMIRO, RONALD L.	2,500	2,500	37,500
17	ANOTA, ELDA GRACE G.	2,500	2,500	37,500
18	MOLON, MYLA NOREEN	2,500	2,500	37,500
19	MOLON, JAN NOEL	2,500	2,500	37,500
20	ORILLAZA, MARISSA	2,500	2,500	37,500
21	LIMOTLIMOT, FLORAM C.	2,500	2,500	37,500
22	ENRIQUEZ, MICHAEL EDWARD R.	2,500	2,500	37,500
23	CIMAFRANCA, JUDE MARTIN F.	2,500	2,500	37,500
24	ARANAS, JOHN CLIFFORD	2,500	2,500	37,500
25	CO, LUISITO R.	2,500	2,500	37,500
26	DE LEON, MA. RHODORA	2,500	2,500	37,500
27	ZOZOBRADO, AGUSTIN	2,500	2,500	37,500
28	GIGATARAS, ROLAND MARK	2,500	2,500	37,500
29	LUNA, JOY C.	2,500	2,500	37,500
30	BRIONES, WYBEN R.	2,000	2,000	30,000
31	GONZALEZ, JULIO L.	2,500	2,500	37,500
32	GARTALIA, ROSELLER	2,500	2,500	37,500
33	TY, FLORENTINA U.	2,500	2,500	37,500
34	NOLASCO, FELIX P.	2,500	2,500	37,500
35	DELA ROSA, ESMERALDA	2,500	2,500	37,500
36	DE CASTRO, FELICISIMO	2,500	2,500	37,500
37	CRUZ, MAITA	2,500	2,500	37,500
38	MOLON, EDNA	2,500	2,500	37,500
39	RAMIRO, JANE	2,500	2,500	37,500
40	DE LEON, ROBERTO M.	2,500	2,500	37,500
41	CRUZ, JOHN JERLYN	2,500	2,500	37,500
42	NOLASCO, EULENIA	2,500	2,500	37,500

	NAME OF ATTENDEE	NO. OF SHARES	VOTING RIGHTS (1 SHARE = 1 VOTE)	VOTING RIGHTS IN THE ELECTION OF DIRECTORS (NO. OF SHARES X 15)
43	TAN, MA. LUISA S.	2,500	2,500	37,500
44	LUNA, RODOLFO	2,500	2,500	37,500
45	DE LOS SANTOS, FAY JASMINE	2,500	2,500	37,500
46	MATA, JOHN	2,500	2,500	37,500
47	SARA, ZENEICOV	2,500	2,500	37,500
48	CHAN, VELMA T.	5,006	5,006	75,090
50	ENRIQUEZ, MARILYN R.	2,500	2,500	37,500
51	GABRIEL, ENJEL	2,500	2,500	37,500
52	ENRIQUEZ, MIGUEL ANTONIO R.	2,500	2,500	37,500
53	LABASTILLA, JAMES	10	10	150
54	PASON, DANNA MAE	10	10	150
55	DANG, DONNA	13	13	195
56	MONTESCLAROS, MYLES	10	10	150
57	MANGAS, MARILOU	10	10	150
58	SY, FLORGE MICHAEL	10	10	150
59	ANDAYA, BRYAN KARL	10	10	150
60	LEPON, DELSE MAE	10	10	150
61	BRAGA, CECILE MYLA	10	10	150
62	TIO, MARY CHRISTINE	10	10	150
63	TENEDO, MARIA ROWAN	13	13	195
64	ATILLO, ROY PAOLO	10	10	150
65	HAIRANE, AINON	13	13	195
66	BAYAWA, ALAN	10	10	150
67	VILLARETE, NIGEL PAUL	10	10	150
68	ESPINA, JOSEPH MICHAEL	10	10	150
69	GEMZON, MARIO	10	10	150
70	YAP, DOMINIC ROS	10	10	150
71	BAGOYADO, KATHERINA	10	10	150
72	SIM, ANABEL	10	10	150
73	DIRA, EMILY	10	10	150
74	SEGUERRA, JORDAN RAYMUND	13	13	195
75	ABELO, JUANITO	10	10	150
76	ROSAL, MARK ANTHONY	13	13	195
77	GUIGAYOMA, PURA	10	10	150
78	SOLIS, ALBERTO JR.	26	26	390
79	JUEZAN, MARY ANN	10	10	150
80	GATUS, KAREN	10	10	150
81	SALAHUDIN, JOEL	10	10	150
82	SUSON, ED ANTONIO	13	13	195
83	CONCEPCION, BRUCE	10	10	150
84	BAGANO, MARLO	10	10	150
85	CABAHUG, GERARDO	10	10	150

	NAME OF ATTENDEE	NO. OF SHARES	VOTING RIGHTS (1 SHARE = 1 VOTE)	VOTING RIGHTS IN THE ELECTION OF DIRECTORS (NO. OF SHARES X 15)
86	COLIMBO, NATHALIE ROSE	10	10	150
87	GONZALEZ, ALICIA M.	10	10	150
88	PACOLI, MAE	10	10	150
89	SERRATO, ANECITO	10	10	150
90	ARNADO, MAXIMO ISIDORE	13	13	195
91	PINAT, JOSEPHINE VIRGINIA	10	10	150
92	KARAMIHAN, DAVE JOHN	26	26	390
93	VARONA, MA. CARLA YVONNE	10	10	150
94	LUCERNAS, CARMENCITA	13	13	195
95	VALLES, NIKKI SANTINO	10	10	150
96	APURADA, MYLENE	10	10	150
97	ONG, LORETO	10	10	150
98	TAN, REYNARDS	10	10	150
99	PIMENTEL, RASS SHIELDS	10	10	150
100	BELTRAN, NATHALIE FAITH	10	10	150
101	PACAÑA, RHEA MONICA	10	10	150
102	ALVAREZ, DEOLITO	10	10	150
103	JASANI, REHANA	10	10	150
104	GOMEZ, RAYMOND	10	10	150
105	DIONSON, DANICA FAYE	10	10	150
106	YEN, JULIUS	10	10	150
107	FAJARDO-NERY, VANESSA	10	10	150
108	LAO, AYN MARIE	10	10	150
109	SOMBILON, EMMANUEL	13	13	195
110	DIMARONSING, HANNAH	10	10	150
111	BINAORO, BUNNY LOU MARIE	10	10	150
112	CO, GERARD NEVILLE	10	10	150
113	FERNANDEZ, CHRISTIAN	10	10	150
114	LOMOTOS, SHARON	10	10	150
115	YAP, DESERREE	10	10	150
116	KHO, RON RUSSELL	10	10	150
117	AGUJETAS, FILDEN	13	13	195
118	HUANG, DIANNE	10	10	150
119	GRAVADOR, MARGARET ANN	10	10	150
120	MONTECILLO, MITZIL	10	10	150
121	ISMAEL, JUDITH	10	10	150
122	SOLOMON, MARY ANNE	10	10	150
123	ALBARRACIN, AHLMARK	10	10	150
124	YU, SIONY	10	10	150
125	RANILE, LESLEY MAE	10	10	150
126	BORROMEO, DANIEL	10	10	150
127	MADARANG, EDUARDO JR.	10	10	150

	NAME OF ATTENDEE	NO. OF SHARES	VOTING RIGHTS (1 SHARE = 1 VOTE)	VOTING RIGHTS IN THE ELECTION OF DIRECTORS (NO. OF SHARES X 15)
128	TABUENA, CLIVE	10	10	150
129	CLARK, ANNA MELISSA	10	10	150
130	GABRIEL, EDEN	10	10	150
131	PURIFICACION, NOEL	10	10	150
132	BUOT, MICHELENE	10	10	150
133	BORROMEO, JOHANNA	10	10	150
134	CASIÑO, RHETT	10	10	150
135	EMBALZADO, RENIE ANGELO	10	10	150
136	MANGUBAT, DESIREE ANN	13	13	195
137	SU, ALMA	10	10	150
138	CASTRO, LEIDENIA	10	10	150
139	YU, JERLYN	10	10	150
140	BAKING-FERNANDEZ, SALESHE TRACY	10	10	150
141	CABALIT, MAYBELLE	13	13	195
142	CRUZ, ABIGAIL	10	10	150
143	TANGPOS, CINDY MAE	10	10	150
144	BULLO, STEPHEN	10	10	150
145	CAMACHO, MA. KRISTINE CLAIRE	10	10	150
146	GILLESANIA, JULIE ANNE	10	10	150
147	BUENCONSEJO, MARK JOHN	10	10	150
148	APIAG, CHERRY-LEE	10	10	150
149	CONDRADO, MA. REGINA	10	10	150
150	ENGRACIA, WARFE	10	10	150
151	CUIZONA, JOSELITO	10	10	150
152	LLENOS, SHERYL ANN	10	10	150
153	LAZARTE, JORGIA	10	10	150
154	LAMBO, NELDA	10	10	150
155	LUMAPAS, HANS DAVID	10	10	150
156	OBERES, JAMES HENDY	10	10	150
157	GUMAPAC, MARIO	10	10	150
158	TAN, JANELLE	13	13	195
159	TAN, GODOFREDA	13	13	195
160	ROSAL, MAURINE	13	13	195
161	SEVILLA-GARIFE, STEPHANIE	10	10	150
162	BARBADILLO, POCHOLO	10	10	150
163	SANTIAGO, JETEONETH THERESA	10	10	150
164	DELA CERNA, ORVILLE	10	10	150
165	HILONGO, KIRSTEN ASTRID	10	10	150
166	LIMPO, STEPHAN	13	13	195
167	ECHIN, VINCENT	13	13	195
168	GENERALE, ROI ARIEL	10	10	150
169	FAELNAR, LOIDA CHERYL	13	13	195

	NAME OF ATTENDEE	NO. OF SHARES	VOTING RIGHTS (1 SHARE = 1 VOTE)	VOTING RIGHTS IN THE ELECTION OF DIRECTORS (NO. OF SHARES X 15)
170	SEGUERRA, YVETTE	13	13	195
171	LAO, EMELITA	10	10	150
172	OLLERAS, CARMELITA	10	10	150
173	JOYAG, MARIO JR.	13	13	195
174	PEÑARANDA, JAN PHILIP	10	10	150
175	ROSALES, CARMELITA	13	13	195
176	YANGYANG, RUSTICO JR.	13	13	195
177	PACE, JOSE	26	26	390
178	CARVAJAL, CONSOLACION	10	10	150
179	REROMA, GILBERT	10	10	150
180	AGUILOS, MAE KIRSTIN	10	10	150
181	COMPAHINAY, MATEO JR.	10	10	150
182	CHAN, CLEMENT	10	10	150
183	KINTANAR, MICHELLE MARIE	13	13	195
	STOCKHOLDERS WITH PROXY			
184	ZOZOBRADO, KAYE	2,500	2,500	37,500
	PROXY: ZOZOBRADO, EVANGELINE			
185	NASOL, FLORDELIS	2,500	2,500	37,500
	PROXY: NASOL, CARIDAD			
186	SALLOMAN, JUSTINNE	500	500	7,500
	PROXY: BRIONES, WYBEN			
187	GASCON, ERVIN JULES	10	10	150
	PROXY: GASCON, ARMISTES			
188	RUEDAS, JOSEPH BURT	10	10	150
	PROXY: RUEDAS, DOROTHY ANN			
	TOTAL	147,703	147,703	2,215,545